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PRESS RELEASE

REAL ALLOY announces agreement to sell its European operations

Global market leader in third-party Aluminium recycling announces the sale of its European facilities to Speira

Beachwood, Ohio: Real Alloy today announced that it has entered into a definitive agreement to sell its European aluminum and magnesium recycling operations headquartered in Grevenbroich, Germany to Speira.

The sale is expected to close later this year, pending regulatory approval and customary closing conditions.

Included in the transaction are the seven Real Alloy European facilities that employ approximately 600 people in Germany, Norway, France, and the United Kingdom.

“The transaction will simplify Real Alloy’s footprint, further strengthen our already solid balance sheet and direct all of our strategic growth focus to North America”, said Terry Hogan, CEO of Real Alloy. “We will continue to work with our customers to deliver high quality, low CO₂ recycled aluminum products to meet their continuously increasing needs for growth and sustainability from our 17 facilities in Canada, Mexico and the United States following the close of the sale.”

Moelis & Company LLC served as the exclusive financial advisor to Real Alloy for this transaction.

**3700 PARK EAST DRIVE
SUITE 300
BEACHWOOD, OHIO 44122
+ 1 216 755 8900**

REAL ALLOY

About REAL ALLOY

REAL ALLOY is the global market leader in third-party Aluminium recycling and specification alloy production. The company converts Aluminium scrap and by-products into reusable Aluminium metal for a growing number of applications across various industries including consumer packaging, automotive and aerospace. Customers can choose from an extensive range of wrought and cast Aluminum products, delivered to their door in the form of molten metal, ingots, or sows. Liquid metal offers significant advantages in terms of efficiency, CO₂ prevention and cost, so REAL ALLOY employs sophisticated solutions and transport logistics to ensure a large proportion of its alloys can be delivered in this form. The company currently operates 24 facilities – strategically located in seven countries across North America and Europe – to serve global customers and support a customer-driven approach to Aluminium recycling and metal supply.

About Speira

Speira is a leading aluminium rolling and recycling company, producing approximately one million tonnes per year of aluminium rolled products. Speira operates seven manufacturing facilities and an R&D center across Germany and Norway, including its joint venture Alunorf, the world's largest aluminium rolling mill, and Grevenbroich, the world's largest rolled aluminium finishing mill. Speira has approximately 5,000 employees. Speira is proud to serve some of the most well-known companies in the global automotive, packaging, printing, engineering, building and construction industries. Speira is headquartered in Grevenbroich, Germany. For more information about Speira, please visit www.speira.com.

Media contact

Ray Weaver

+1 (216) 755-8837

Ray.Weaver@realalloy.com

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